



Advancement  
UtahStateUniversity

# Personal Planning Newsletter

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# Create

Lasting Benefits This

# New Year



# 25 Things to Do This New Year

With the new year comes new ideas and motivation. To help with that motivation, we listed 25 things you can do that will provide you tax benefits, possible new income streams and unparalleled peace of mind. Some of the following can even be completed in a short amount of time. It is easier than you might think to make a plan that will help not only you but also your family, friends and causes important to you. As we consider 25 things to do this year, let's begin with simple, easy steps you can take that will give you a profound sense of comfort.

1. Write your will. No one with a will ever regretted having one. Plenty of people without one wish they had one.
2. Update your will. If life has changed or it's been a few years, now is a good time to visit your attorney for a checkup.
3. Look at your life insurance. Do you have policies you no longer need? We can help you give them new life and magnificent purpose.
4. Look at your checking and savings accounts. Does your bank know what to do with them when you pass away?
5. Look at your investment accounts. Does your wealth advisor or administrator know what to do with them when you pass away?
6. Ask us how to name beneficiaries of your IRA for tax-advantaged gifts when you pass away.



# Possible **New Income** and **Tax Savings**

7. Ask us about a charitable gift annuity. It pays you for life with tax benefits today.
8. Ask us about IRA required minimum distributions. We have an alternative that helps you avoid paying income tax.
9. Learn how you can use your home for an income tax deduction while you still live in it.
10. Learn how a deferred gift annuity gives payments tomorrow and tax advantages today.
11. Ask why you should never give cash to a nonprofit when you own stock that has appreciated.
12. Ask us how a charitable remainder trust can help you turn many different types of appreciated assets into a tax-wise income stream for you with charitable benefits for our mission.
13. Learn how a charitable gift annuity or charitable annuity trust can give you fixed payments for years or for life.
14. Have investment property that you don't want to sell because of capital gains? Learn how a charitable remainder unitrust and other ideas can help you ease the tax burden.
15. Want to give to charity anonymously? Learn how a donor advised fund can give you anonymity and other benefits.
16. Have an appreciated asset (land, stock, or other investment) you want to sell but are concerned about taxes? Ask us how a bargain sale can help you.
17. Want to provide for your spouse with fixed payments for his or her life? Learn how a gift annuity can help you both.
18. Ask us how a once-in-a-lifetime opportunity can replace your IRA required minimum distribution with a lifetime income stream.
19. Own timberland or a farm? Ask us how a charitable remainder unitrust can be the solution that helps you maximize this investment in tax-wise ways.
20. Facing a required minimum distribution from your 401(k) or other retirement account? Ask us how a transfer of funds from it to an IRA can help you.





## The **Legacy** You **Deserve**

21. Ask us for our complimentary estate planning guide that will help you organize your thoughts and values, making sure you include all your loved ones as well as your favorite charities.

22. Contact us to set up an appointment to discuss all the tools we offer. We can help you with anything on this list and so much more. Our goal is to help you provide for yourself and family, while minimizing your taxes and maximizing your legacy and impact.

23. Tell a friend why you support our organization. It will remind you why we value you so much, and your friend will appreciate learning more about your priorities. Perhaps he or she may join you in supporting our organization.

24. Write a letter to our organization (anonymously) that we can share with the people who will benefit from the time and gifts you invested in us. Let them know why you gave and why our mission is important to you.

25. Write a letter to your family, friends and favorite charities to be read when you pass away. Let them know how much you appreciate them.



These are just 25 ideas to get your new year off to a great start. There are so many possibilities. The new year is a wonderful time to review your priorities and get ready for the upcoming tax season. You might be amazed to learn all you can do to make your life better, while also providing for your legacy which will include important friends, families and causes. Best of all, we are here to help and serve you. Contact us to find out all you can accomplish.